

# Washington, Wednesday, January 10, 1940

Rules, Regulations, Orders

## TITLE 10-ARMY: WAR DEPARTMENT CHAPTER VI-ORGANIZED RESERVES

PART 61-OFFICERS' RESERVE CORPS 1

§ 61.1 Age and citizenship requirements in time of peace. (a) A Reserve officer must at the time of his appointment be a citizen of the United States or a citizen of the Philippine Islands in the military service of the United States, between the ages of 21 and 60 years.

(b) The minimum ages for original appointment will be as follows:

(1) below)  First lieutenant (See subparagraph (2) below)  Captain (See subparagraph (3) below)
Captain (See subparagraph (3) be-

(1) No appointments in Chaplains and Medical Department (except Medical Administrative Corps) are made in the grade of second lieutenant.

(2) Appointments in the grade of first lieutenant of the Dental, Veterinary, and Medical Corps may be made at the age of 21.

(3) No appointments in the Judge Advocate General's Department are made below the grade of captain. No appointments in the Medical Administrative Corps are made above the grade of captain.

(4) No appointments in Chaplains and Military Intelligence are made in the grade of colonel.

(c) The maximum ages for appointments (as distinguished from reappointments made at termination of 5-year period of commission) will be as follows:

Section	Second Heutenant	First lieutenant	Captain	Major	Lieutenant colonel	Colonel
Adjutant General's Depart-	-	LANCE TO	44	-	200	-
ment	35	38	42	47	53 53	60
Air Corps. (See subparagraph (2) below).	35	30	92	2.6	00	60
Cavalry	30	33	37	42	48	55
Chaplains	100	42	46	51	57	
Chemical Warfare Service	35	38	42	47	53	60
Coast Artillery Corps	30	33	37	42	48	55
Corps of Engineers	30	33	37	42	48	55
Dental Corps		35	39	44	50	57 55
Field Artillery	30	33	37	42	48	60
Finance Department	35	38	42 37	42	48	55
Infantry	30	99	01	44	20	-00
Department			42	47	53	60
Department		****	34	4.5	1/4	100
Corps.	35	38	42			
Medical Corps	00	35	39	44	50	57
Military Intelligence	35	38	42	47	53	DE
Ordnance Department	35	38.	42	47	53	60
Quartermaster Corps	50	35	37	42	48	55
Sanitary Corps	500	35	39	44	50	57
Signal Corps.	30	33	37	42	48	55
Specialist.	35	38	42	47	53	60
Veterinary Corps	+×++	35	39	44	50	57
	10 0	1		10 0		1

(1) In applying these age limits, an applicant who has attained the birthday corresponding to the appropriate age shown above will be ineligible for ap-

(2) After June 30, 1940, age limits for Air Corps Reserve are decreased 5 years in each grade.

(Sec. 37, 39 Stat. 189; 40 Stat. 73; sec. 32, 41 Stat. 775; sec. 2, 42 Stat. 1033; sec. 3, 48 Stat. 154; 48 Stat. 939; 10 U.S.C. 352, 353) [Par. 13, AR 140-5, June 16, 1936, as amended by Cir. No. 99, W.D., Dec. 20, 19391

[SEAL]

E. S. ADAMS. Major General, The Adjutant General.

[F. R. Doc. 40-148; Filed, January 8, 1940; 2:49 p. m.]

#### CONTENTS

RULES, REGULATIONS, ORDE	RS
TITLE 10—ARMY: WAR DEPARTMENT:	Page
Officers' Reserve Corps, age and citizenship requirements in	
time of peace	137
TITLE 12—BANKS AND BANKING: Federal Deposit Insurance Cor-	
poration:	
Earnings and dividends, con-	
dition and annual report	1000
of	138
Statement forms	137
NOTICES	
Department of Agriculture:	
Division of Marketing and Mar-	
keting Agreements: Milk, handling of in Louisville,	
Kentucky, marketing	
area	139
Department of the Interior:	
Bituminous Coal Division: Belleville Fuels, Inc., provi-	
sional approval as mar-	
keting agency	138
Securities and Exchange Commis-	
sion:	
Applications to strike from list- ing, etc.:	
City of Cordoba, 7% External	
Sinking Fund Gold Bonds	
of 1927	140

TITLE 12-BANKS AND BANKING CHAPTER III-FEDERAL DEPOSIT INSURANCE CORPORATION

Corp., record closed, etc \_\_\_\_

Rhine-Westphalia

Power Corp \_\_

Eastern Shore Public Service Co.

Associated Gas and Electric

(Del.) et al., hearing\_

RESOLUTION APPROVING CERTIFIED STATEMENT FORMS

Paragraph (1) of subsection (h) of Section 12B of the Federal Reserve Act, as amended, provides in part:

<sup>1</sup>These regulations amend section 61.1, Title 10, Code of Federal Regulations. <sup>2</sup>4 F.R. 1643 DI.

139

140

139



Published daily, except Sundays, Mondays, and days following legal holidays by the Division of the Federal Register, The National Archives, pursuant to the authority con-tained in the Federal Register Act, approved

tained in the Federal Register Act, approved July 26, 1935 (49 Stat. 500), under regulations prescribed by the Administrative Committee, approved by the President.

The Administrative Committee consists of the Archivist or Acting Archivist, an officer of the Department of Justice designated by the Attorney General, and the Public Printer or Acting Public Printer.

The daily issue of the Federal Register will be furnished by mail to subscribers, free of postage, for \$1.25 per month or \$12.50 per year; single copies 10 cents each; payable in advance. Remit money order payable to the Superintendent of Documents directly to the Government Printing Office, Washington, D. C. Government Printing Office, Washington, D. C.

"The certified statements required to be filed with the Corporation under paragraphs (2), (3), and (4) of this subsection shall be in such form and set forth such supporting information as the board of directors shall prescribe."

Resolved, That pursuant to the provisions of paragraph (1) of subsection (h) of Section 12B of the Federal Reserve Act, as amended, the following described certified statement forms be approved:

- (1) Certified statement. Part One, Based on Deposits for the Six Months Ending December 31, 1939, Form 545i, in quadruplicate.
- (2) Recapitulation of the monthly totals of certified statement. Part Two, for the Six Months Ending December 31. 1939, Form 555i, in triplicate.

[SEAL]

E. F. DOWNEY. Secretary.

[F. R. Doc. 40-146; Filed, January 8, 1940; 1:59 p. m.]

RESOLUTION AUTHORIZING CALL FOR RE-PORT OF CONDITION AND ANNUAL REPORT OF EARNINGS AND DIVIDENDS

JANUARY 2, 1940.

Pursuant to the provisions of paragraph (3) of subsection (k) of Section 12B of the Federal Reserve Act, as amended, be it resolved that each insured State nonmember bank, except a District bank, be, and hereby is, required to submit to the Federal Deposit Insurance Corporation within ten days after receipt of notice of this resolution a report of its condition as of the close of business Saturday, December 30, 1939, on Form 64-Call No. 12,1 and a report of earnings and dividends for the year ending December 30, 1939, on Form 73. Said report of condition shall be prepared in accordance

the Preparation of Reports of Condition on Form 64," and said annual report of earnings and dividends shall be prepared in accordance with the instruction booklet issued as of December, 1937.

E. F. DOWNEY, Secretary.

[F. R. Doc. 40-147; Filed, January 8, 1940; 1:59 p. m.]

#### Notices

### DEPARTMENT OF THE INTERIOR.

Bituminous Coal Division.

[Docket No. 821-FD]

IN THE MATTER OF THE APPLICATION OF BELLEVILLE FUELS, INC., FOR PROVI-SIONAL APPROVAL AS A MARKETING AGENCY ORDER GRANTING PROVISIONAL APPROVAL

Applicant, Belleville, Fuels, Inc., having on June 20, 1939, filed an application with the National Bituminous Coal Commission requesting provisional approval as a marketing agency pursuant to Order No. 6 issued by the Commission on June 21, 1937; and

The Director of the Bituminous Coal Division of the Department of the Interior, the legal successor of the Commission, having, by Notice and Order for Hearing dated July 19, 1939, duly assigned the matter for hearing before an Examiner of the Division on August 9, 1939, at the Hearing Room of the Division, 734 Fifteenth Street NW., Washington, D. C.; and

A hearing having duly been held at the place designated in said Notice and Order for Hearing, on August 9, 1939, at which appearances were entered on behalf of the Applicant, the General Counsel of the Division, the Marketing Section of the Division, and Consumers' Counsel of the Office of the Solicitor of the Department of the Interior, and at which an apportunity to be heard, to examine and cross-examine witnesses, and to introduce evidence bearing upon the issues was afforded to all interested parties; and

The Examiner having duly submitted his report and proposed findings of fact on October 28, 1939, a copy of which was duly served on the Applicant, Counsel for the Division, and the Consumers' Counsel, pursuant to Rule XXIVa of the Rules of Practice and Procedure before the Commission, and the time for filing exceptions to such report having expired and no exceptions thereto having been filed; and

The Director having duly considered the application, the testimony and exhibits presented at the hearing, the report of the Examiner, and the entire record in this proceeding, and upon the basis thereof having adopted the Findings of Fact and Conclusions of Law of the Examiner as those of the Director, a copy of which Findings of Fact and Conclu-

with the booklet entitled "Instructions for | of the Division, Washington, D. C., and which by this reference are incorporated herein and made a part hereof:

It is ordered, That the application of Applicant for provisional approval as a marketing agency, pursuant to Section 12 of the Bituminous Coal Act of 1937 and Order No. 6 of the Commission, be and the same is hereby granted; and

It is further ordered, That Applicant may, as to its members, and subject to the special conditions hereinafter set forth, provide for the cooperative marketing of their coal at prices not below the effective minimum prices nor above the effective maximum prices prescribed in accordance with Section 4 of the Act, and pursuant to the proposed marketing agency agreement to be executed by the Applicant and its producer-members upon approval of its application, a copy of which is attached to the application as Document (e) thereof:

Provided, That:

1. Applicant shall begin active operations within ninety (90) days from the date hereof.

2. All producers who are financially or otherwise interested in Applicant, and all producers for whom Applicant proposes to sell coal, whether as agent, factor, wholesale distributor or otherwise, shall continue to be members in good standing of the Bituminous Coal Code promulgated by the Commission under the Bituminous Coal Act of 1937.

3. Applicant and each of its members shall observe the effective marketing regulations and the minimum and maximum prices from time to time established, and shall otherwise conduct the business and operations of Applicant in conformity with reasonable regulations for the protection of the public interest, to be prescribed by the Division.

4. No producer who is a member of the Applicant shall be financially or otherwise interested in, or be a member of, any marketing agency which fails to make application for or to secure approval as provided in Order No. 6 issued by the Commission on June 21, 1937; nor shall any producer who is a member of Applicant directly or indirectly market any coal through any such agency which fails to make such application or to secure such approval.

5. The Applicant shall report promptly and in full all discussions, plans, arrangements or agreements undertaken by it, or its officers, members or agents, with other producers, distributors or marketing agencies, their officers, members or agents, concerning prices in common markets, production control, or allocation of markets; and no arrangements, agreements or understandings relating to the marketing of coal subject to the provisions of the Code and the Act shall be entered into, except upon the written approval of the Director of the Division first obtained.

6. All contracts and agreements entered into by Applicant shall be made sions of Law is now on file in the office subject to review and approval of the

<sup>&</sup>lt;sup>1</sup> Filed as part of the original document; requests for copies should be addressed to the Federal Deposit Insurance Corporation.

Director of the Division; and all such | DEPARTMENT OF AGRICULTURE. contracts and agreements shall be submitted to the Director of the Division

for his approval.

7. Whenever the Director has reason to believe that the agreement under which Applicant is functioning, or the operations of Applicant, alone or in combination with other marketing agencies, or the operations of the members or subagents of Applicant, are tending to restrict unreasonably the supply of coal in interstate commerce, or to prevent the public from receiving coal at fair and reasonable prices, or are operating against the public interest in any market area or areas, the Director may, by order, propose a schedule of maximum prices and marketing practices for the Applicant in such area or areas, and shall in such order provide for a hearing concerning such proposed prices and practices, and the basis or necessity therefor. The Director may thereupon establish a schedule of maximum prices and marketing regulations for Applicant in such market area or areas, which shall thereupon become a condition of the continuance of this order.

8. If any producer who is a member of Applicant shall fail to retain his membership in good standing in the Code, Applicant shall terminate such producer's connection with the marketing agency.

9. Applicant shall notify the Director of the Division forthwith of any change in its membership; and shall neither accept nor reject any application on the part of any producer for membership in Applicant with respect to any mine not now represented by Applicant, without the written approval of the Director first obtained.

10. The provisional approval herein granted shall extend and apply to the organization and general plan of operation of Applicant as a marketing agency, and shall not be construed as an approval of specific acts of Applicant with reference to the classification of coals and the determination of prices for specific coals.

11. The Applicant shall at all times hold its books and records open for the inspection of the Division and shall report regularly its prices, sales, commissions, commercial, captive and preagency contract tonnage and such other information pertinent to the operations of the agency as the Division may require.

If any of the aforesaid conditions shall not exist, or shall not be observed, the Director may, by order, suspend or revoke this order of approval.

This order of approval shall become effective on the date of publication thereof, and shall continue in effect for one year, subject to renewal upon application therefor, unless sooner suspended or revoked pursuant to Section 12 of the Act.

[SEAL]

H. A. GRAY, Director.

JANUARY 9, 1940.

F. R. Doc. 40-154; Filed, January 9, 1940; 11:58 a. m.]

Division of Marketing and Marketing Agreements.

[Docket No. A-123 O-123]

NOTICE OF HEARING WITH RESPECT TO PRO-POSED MARKETING AGREEMENT AND PRO-POSED ORDER REGULATING HANDLING OF MILK IN THE LOUISVILLE, KENTUCKY, MARKETING AREA

Whereas the Falls Cities Cooperative Milk Producers' Association, Inc., has requested the Secretary of Agriculture to hold a public hearing on a proposed marketing agreement and order prepared and proposed by said organization and designed to regulate such handling of milk in the Louisville, Kentucky, marketing area as is in the current of interstate commerce, or which directly burdens, obstructs or affects interstate commerce;

Whereas the Secretary of Agriculture has reason to believe that the execution of a marketing agreement and the issuance of an order will tend to effectuate the declared policy of Public Act No. 10, 73rd Congress, as amended and as reenacted and amended by the Agricultural Marketing Agreement Act of 1937, with respect to such handling of milk in the Louisville, Kentucky, marketing area as is in the current of interstate commerce or which directly burdens, obstructs or affects interstate commerce;

Whereas under said act notice of and opportunity for a hearing are required prior to the execution of a marketing agreement and the issuance of an order, and the General Regulations, Series A. No. 1. as amended, of the Agricultural Adjustment Administration, States Department of Agriculture, provide for such notice:

Now, therefore, pursuant to said act and said general regulations, notice is hereby given of a public hearing to be held at the Brown Hotel, Louisville, Kentucky, beginning at 10:00 a. m., c. s. t., January 26, 1940, on the aforementioned marketing agreement and order prepared and proposed by the aforementioned organization and designed to regulate such handling of milk in the Louisville, Kentucky, marketing area as is in the current of interstate commerce or which directly burdens, obstructs or affects interstate

At this public hearing, representatives of the Secretary will receive factual evidence (1) as to whether marketing conditions for such handling of milk in the Louisville, Kentucky, marketing area as is in the current of interstate commerce or which directly burdens, obstructs or affects interstate commerce are so disorderly as to necessitate regulation of the handling of such milk in order that the declared policy of the act may be effectuated, and (2) as to the specific provisions which a marketing agreement or order should contain.

The proposed marketing agreement

for: (a) selection of a market administrator, (b) classification of milk, (c) minimum prices, (d) reports of handlers, (e) payments to producers through the use of a market-wide pool, (f) deductions for marketing services, and (g) expenses of administration.

Copies of the proposed marketing agreement and order may be obtained from the Hearing Clerk, Office of the Solicitor, United States Department of Agriculture, in Room 0310 South Building, Washington, D. C., or may be there inspected.

[SEAL]

M. L. WILSON,

Acting Secretary of Agriculture. Dated, January 8, 1940.

[F. R. Doc. 40-149; Filed, January 8, 1940; 3:10 p. m.]

SECURITIES AND EXCHANGE COM-MISSION.

United States of America-Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 6th day of January, A. D. 1940.

| File No. 43-2561

IN THE MATTER OF ASSOCIATED GAS AND ELECTRIC CORPORATION

ORDER CLOSING RECORD

On agreement of Counsel for the Commission and for Associated Gas and Electric Corporation, dated January 3, 1940, the Commission consenting thereto,

It is ordered, That the record in the above matter be closed, and such matter be separately submitted to the Commission on briefs and oral argument on January 12, 1940, at 10:00 a, m. Briefs shall be filed not later than January 10, 1940, and reply briefs may be filed any time thereafter prior to the time of argument.

By the Commission.

FRANCIS P. BRASSOR, [SEAL] Secretary.

[F. R. Doc. 40-150; Filed, January 9, 1940; 11:11 a. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C. on the 8th day of January 1940.

[File No. 1-26011

IN THE MATTER OF RHINE-WESTPHALIA ELECTRIC POWER CORPORATION AMERICAN SHARES REPRESENTING COMMON STOCK

ORDER GRANTING APPLICATION TO STRIKE FROM LISTING AND REGISTRATION

The New York Stock Exchange purand order provide, among other things, suant to Section 12 (d) of the Securities Rule X-12D2-1 (b) promulgated thereunder, having made application to strike from listing and registration the American Shares representing Common Stock of Rhine-Westphalia Electric Power Corporation; and

After appropriate notice, a hearing having been held in this matter; and

The Commission having considered said application together with the evidence introduced at said hearing, and having due regard for the public interest and the protection of investors;

It is ordered, That said application be and the same is hereby granted, effective at the close of the trading session on January 18, 1940.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 40-151; Filed, January 9, 1940; 11:11 a.m.]

United States of America-Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 8th day of January, 1940.

[File No. 1-2814]

IN THE MATTER OF CITY OF CORDOBA 7% EXTERNAL SINKING FUND GOLD BONDS OF 1927, DUE AUGUST 1, 1957, UNSTAMPED UNDER 1934 READJUSTMENT PLAN

ORDER GRANTING APPLICATION TO STRIKE FROM LISTING AND REGISTRATION

The New York Stock Exchange pursuant to Section 12 (d) of the Securities Exchange Act of 1934, as amended, and Rule X-12D2-1 (b) promulgated thereunder, having made application to strike from listing and registration the 7% External Sinking Fund Gold Bonds of 1927, due August 1, 1957, Uustamped under 1934 Readjustment Plan, of City of Cordoba; and

After appropriate notice, a hearing having been held in this matter; and

The Commission having considered said application together with the evidence introduced at said hearing, and having due regard for the public interest and the protection of investors;

Exchange Act of 1934, as amended, and at the close of the trading session on Service Company of Maryland by ap-January 18, 1940.

By the Commission.

FRANCIS P. BRASSOR, [SEAL] Secretary.

[F. R. Doc. 40-152; Filed, January 9, 1940; 11:11 a. m.]

United States of America-Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 9th day of January, A. D. 1940.

[File No. 43-277]

IN THE MATTER OF EASTERN SHORE PUBLIC SERVICE COMPANY (DEL.) ET AL.

NOTICE OF AND ORDER FOR HEARING

Eastern Shore Public Service Company (Del.) has filed an application pursuant to Section 10 (a) (1) of the Public Utility Holding Company Act of 1935 concerning acquisition by it of the following securities:

- (1) \$1,750,000 principal amount of First Mortgage 4% Bonds, due 1969 of Delmarva Power Company, a whollyowned subsidiary of applicant, the proposed consideration for these bonds being \$600,000 in cash, and \$1,150,000 First Mortgage 51/2 % Bonds, due 1949 of Delmarva Power Company now held by ap-
- (2) \$1,372,500 First Mortgage 4% Bonds, due 1969 of Eastern Shore Public Service Company of Virginia, a whollyowned subsidiary of applicant, the proposed consideration for these bonds being \$1,247,500 First Mortgage 6% Bonds, due 1959 of Eastern Shore Public Service Company of Virginia now held by applicant, the forgiveness of advances in the amount of \$109,390 made to Eastern Shore Public Service Company of Virginia by applicant, and \$15,610 in cash;
- (3) \$2,142,500 First Mortgage 4% Bonds, due 1969 and 2,855 shares of \$100 par common stock of Eastern Shore Public Service Company of Maryland. The proposed consideration for these bonds and shares of stock is to be \$1,742,500 Refunding Mortgage 6% Bonds, due 1954 of Eastern Shore Public Service Company of Maryland now held by applicant. The It is ordered, That said application be forgiveness of advances in the amount of and the same is hereby granted, effective \$558,700 made to Eastern Shore Public

plicant and \$126.500 in cash:

It appearing to the Commission there are now pending before it applications of Delmarva Power Company, Eastern Shore Public Service Company of Virginia and Eastern Shore Public Service Company of Maryland pursuant to Section 6 (b) of the Act covering the issuance and sale to Eastern Shore Public Service Company of (Del.) of the above mentioned securities and a declaration on behalf of Eastern Shore Public Service Company of (Del.) pursuant to Section 7 of the Act covering the issuance and sale of a two-year 3% Bank Note in the principal amount of \$1,000,000 to be secured by \$1,110,000 First Mortgage 5% Bonds, Series C, due 1946, it is proposed in this declaration to sell the note to The Chase National Bank at par. A public hearing on said applications and declaration having been ordered by this Commission in its order dated December 15, 1939 setting said hearing for January 8, 1940, at 10:00 o'clock in the forenoon before James G. Ewell, or any other officer or officers of the Commission designated by it:

It further appearing to the Commission that it is desirable to join and consolidate for purposes of a public hearing the matter embraced by the instant application, and the matters embraced by the above mentioned pending applications and declaration;

It is ordered, That this proceeding be joined for hearing and heard together with the pending applications of Delmarva Power Company, Eastern Shore Public Service Company of Virginia and Eastern Shore Public Service Company of Maryland (File No. 43-277), and the pending declaration of Eastern Shore Public Service Company of (Del.) (File No. 43-277) being the applications and declaration above mentioned;

Notice of such hearing is hereby given to such applicants and declarant and to any other persons whose participation in such proceeding may be in the public interest or for the protection of investors or consumers. It is requested that any person desiring to be heard or to be admitted as a party to such proceeding shall file a notice to that effect with the Commission on or before January 11, 1940.

By the Commission.

[SEAL] FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 40-153; Filed, January 9, 1940; 11:11 a. m.]